

Kewaunee Health and Fitness, Inc.
A Wisconsin not-for-profit corporation

Minutes

A meeting of the Board of Directors of Kewaunee Health and Fitness, Inc. was held on November 2, 2017 at the offices of the company. The meeting was called to order at approximately 6:04 p.m. and a quorum was present.

The directors reviewed the minutes of the meeting of October 4, 2017. Upon a motion duly made and seconded the minutes were unanimously approved. Recently received donation requests were received by the directors with no action taken. The directors unanimously approved a renewal membership in the Kewaunee Area Chamber of Commerce, together with a one-quarter page display add in the Chamber's 2018 area guide.

Director Mastalir briefed the directors on the result of the fund-raising raffle: 531 tickets were sold and an additional \$200 cash contribution was received for total gross receipts of \$3,922. It was the unanimous agreement of the board that the raffle was a great success.

The directors discussed the 2018 Valentine's Day dinner and dance to be held on February 10, 2018 at Classix on Ellis Street in Kewaunee. The directors established ticket prices of \$80 per couple, \$50 per single attendee. Event cost will be approximately \$25 per person for food plus \$250 for the DJ. The directors were asked to solicit items for the silent auction to be held in conjunction with the event.

Director Patterson outlined vendor discussions relative to a new security camera system for the fitness center. The directors were in unanimous agreement to pursue the new system subject only to receipt of greater detail as to the specifications of the cameras and equipment to be provided.

The directors also discussed the pending liability and property insurance renewal. The corporation has previously received notice of non-renewal from the current carrier due to underwriting concerns associated with twenty-four-hour operation. However, it appears that other carriers are serving the market and that replacement coverage will be procured in a timely fashion.

President Schiller advised the directors that the federal 2016 information return had been completed by the company's accountant and filed with the IRS. The directors discussed current financial performance and there was agreement to look at possible membership rate increases for 2018 in order to keep up with expected increases in expenses.

The directors set 6:00 p.m. on December 6, 2017 as the time and date of the annual member meeting. The directors were advised to solicit candidates to join and expand the board.

The directors discussed several operational issues including: staffing to support the longer pool hours; exterior and gymnasium lighting needs; and winter ice and snow handling.

There being no further business to come before the directors the meeting adjourned at approximately 7:00 p.m. with agreement to next meet on December 6, 2017 immediately following the annual meeting of members.