

Kewaunee Health and Fitness, Inc.
A Wisconsin not-for-profit corporation

Minutes

A meeting of the Board of Directors of Kewaunee Health and Fitness, Inc. was held on May 2, 2016 at the offices of the company. The meeting was called to order at approximately 5:00 p.m. and all directors were in attendance.

The members provided brief biographical statements about themselves and engaged in general conversation relative to their background and interests. Immediately thereafter, Stephanie Shikoski, director and current manager of the fitness center, presented a report as to current operations. The directors engaged in general conversation in that regard with frequent additional comment by Stephanie.

Director and secretary A. Schiller recapped the details of the corporation's acquisition of the real and personal property associated with the fitness center from Dr. Marcus Steele. Director Schiller and others discussed the hopefully positive impact of the purchase and sale upon the assessed valuation of the fitness center.

Led by director and president S. Schiller, the members discussed the composition and responsibilities of the various member committees. It was agreed that each committee should have at least one director as a member so as to improve communication and connect the actions of the committees to the actions of the board of directors.

The directors discussed the accounting framework to be utilized by the corporation going forward. Protocols for the regular collection of deposit items for delivery to the bank were discussed and will be implemented.

Director Orr began a discussion of matters related to the swimming pool and hot tub. Considerable attention was paid to consideration of the replacement of the failing dehumidification system, especially as regards the potential cost thereof. It was the consensus of the directors to proceed to gather necessary information so as to allow a decision on replacement and the financing thereof within the next thirty to ninety days. There was also detailed discussion of recent maintenance and repair activities relative to the chlorination of the swimming pool and hot tub. It remains the unanimous consensus of the directors to obtain state approval for the re-opening of the hot tub at the earliest possible time.

General discussion was had as to future staffing levels and to the repair and maintenance of the building and grounds generally.

The directors shall next meet on Monday, June 6, 2016 at 5:00 p.m. at the offices of the corporation. Upon a motion duly made and seconded, the director's unanimously voted to adjourn at approximately 6:45 p.m.

Respectfully submitted,

Arthur J. Schiller